GOVERNMENT OF TELANGANA ABSTRACT

Agriculture and Cooperation Department – TS MARKFED appointed as Nodal Agency for procurement of Jowar (Hybrid) under Minimum Support Price (MSP) during Yasangi (Rabi) 2019-20 – Providing Government guarantee for an amount of Rs.26.73 Crores (Rupees Twenty Six Crores and Seventy Three Lakhs only) to TS MARKFED, Hyderabad to obtain the credit facility from any Nationalised Banks / Government Financial Institutions by the TS MARKFED – Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Rt.No. 186

Dated: 27-04-2020,
Read the following:-

1. From the M.D., TS MARKFED, Lr.Rc.No.824/P&M/Jowar/Rabi/2019-20, Dt. 30.3.2020.

- 2. G.O.Rt.No.182, A&C (Mktg.II) Deptt., Dt. 25.04.2020.
- 3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.

ORDER:-

In the Letter 1st read above, the Managing Director, TS MARKFED, Hyderabad has informed that present market rate of Jowar (Hybrid) is between Rs.1,200/- to Rs.1,500/- per Qunital which is below Minimum Support Price Rs.2,550/- per Quintal and the Public Representatives and farmers are requested to procure the Jowar (Hybrid) at Minimum Support Price in the interest of farmers and also requested to provide Bank Guarantee of Rs.26.73 Crores for procurement of Jowar (Hybrid).

- 2. In the G.O. 2nd read above, Government have issued orders by appointing the TS MARKFED as Nodal Agency for procurement of Jowar (Hybrid) at Minimum Support Price during the Yasangi (Rabi) 2019-20.
- 3. Now, the Government hereby accord permission to obtain the credit facility of Rs.26.73 crores (Rupees Twenty Six Crores and Seventy Three Lakhs only) by the Telangana State MARKFED from any Nationalised Banks / Government Financial Institutions for procurement of Jowar (Hybrid) under MSP during Yasangi (Rabi) 2019-20 subject to payment of 2% Guarantee Commission as per the G.O. 3rd read above and credit the same into Government Head of Account mentioned therein. The Managing Director, T.S. MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.26.73 Crores to be obtained by TS MARKFED for procurement of Jowar (Hybrid) during the Yasangi (Rabi) Marketing Season 2019-20.
- 4. The Managing Director, TSMARKFED, Hyderabad shall take further action accordingly and he is directed to ensure the loss at minimum by timely action in the matter.
- 5. This order issues with the concurrence of Finance Deptt. vide their U.O.No.1357/109/A1/DCM/2020, Dt.3.04.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. B. JANARDHAN REDDY, APC & SECRETARY TO GOVERNMENT.

To

The Managing Director, TS MARKFED, Hyderabad.

Copy to:

The Finance (DCM) Department.

The P.S. to Secretary to Chief Minister.

The OSD to Minister (Agriculture, Marketing & Coop).

The P.S. to APC & Secretary to Government (A&C) Department. SFs/SCs.

// FORWARDED :: BY ORDER:://